



PRESS RELEASE
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Weststar completes landmark offshore aviation deal worth an estimated RM4.2 billion

Production sharing contract to tie Weststar Aviation Services with 5 major oil and gas companies for the next ten years

KUALA LUMPUR, 21 APR 2011: Weststar Aviation Services Sdn Bhd today signed a monumental agreement with five major players in the oil and gas industry to provide offshore Rotary Wing Services for the next 10 years in a contract valued at an estimated RM4.2 billion.

In a Production Sharing Contract, Weststar Aviation Services Sdn. Bhd. was engaged to provide helicopter transport services for Petronas Carigali Sdn Bhd, ExxonMobil Exploration and Production Malaysia Inc, Newfield (Malaysia) Inc., Petrofac (Malaysia-PM304) Limited and Talisman (Malaysia) Limited.

The contract was secured through an open tender process and is the largest in Weststar Aviation's history, further strengthening its position as the leading aviation service provider in the South East Asian region, with a total fleet of 18 helicopters.

The signing ceremony was concluded at the Malaysian Petroleum Club in the Petronas Twin Towers this afternoon with all parties present together with members of the media.

"We're very pleased with our appointment, as it displays the confidence that these five major oil corporations have in our services," said Tan Sri Syed Azman Syed Ibrahim, Group Managing Director of the Weststar Group.

Operations will be carried out from Weststar Aviation's bases in Kerteh and Kota Bharu using nine state-of-the-art AgustaWestland AW139 helicopters. The company is already servicing Carigali Hess at its Kota Bahru base in a separate arrangement.

The AW139 helicopters are the latest generation of helicopters from AgustaWestland and are one of the few helicopters that meet the highest safety specifications for offshore oil rig operations.

With their fleet of nine, Weststar Aviation is now the fourth largest operator of the new AgustaWestland AW 139 helicopters in the world and Tan Sri Syed Azman expressed confidence for the company's future progress in the offshore business both locally and regionally.

"There is great potential for Weststar's growth in the oil and gas sector and we fully intend to expand into providing overseas offshore aviation services in the near future, focusing especially on the South East Asian region," he said.

Pictures from the Event



From L-R

1. En. IR Ma'som Mahadi – MHS Aviation Berhad, Chairman/Chief Executive Officer
2. Mr. Keith Collins - Petrofac (Malaysia-PM304) Limited, General Manager
3. Tan Sri Syed Azman Syed Ibrahim - Weststar Aviation Services Sdn Bhd, Group Managing Director
4. Pn Noor Ashikin Mohd Jidan - Exxonmobil Exploration And Production Malaysia INC, Area Procurement Manager
5. En Johari Dasri - Petronas Carigali Sdn Bhd, Vice-President of Production Malaysia, PETRONAS Development & Production
6. Tuan Haji Rahim Ismail – Talisman (Malaysia) Limited, Senior Advisor, Supply Chain Management

ABOUT WESTSTAR AVIATION SERVICES SDN. BHD.

Weststar Aviation Services Sdn Bhd, a component of the Weststar Group, commenced operations in April 2003 to provide general aviation charter services, personal transport, aerial work applications and off-shore transport.

Weststar Aviation Services ventured into offshore operations when it won a 5 year contract from Carigali Hess to transport personnel using two Sikorsky S76C++ helicopters, based in Kota Bahru. With an additional 9 AgustaWestland AW139 helicopters secured this year, Weststar currently has a total of 11 helicopters dedicated in providing offshore aviation services.

The general aviation sector of Weststar Aviation has a total of 7 Eurocopter helicopters and three private jets based in Subang.

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